

Profile

1. A prominent financial risk management division specialising in strategies for institutional investors.
2. Overseeing over \$170 billion in assets under management.

The challenge

- > Matching against data in different formats from 16 key counterparties
- > Tackling the inefficiencies caused by the manual reconciliation of financial instruments

The solution

AutoRek's flexible and automated reconciliation system focused on building a comprehensive approach to reconcile both position and activity against external counterparties. Facilitating daily and monthly reconciliations, which were displayed through customisable dashboards with real-time reports.

The benefits

- > Reduced time spent on reconciliation by 75%
- > Realized ROI within 6 months by adding automation
- > Eliminated reliance on error-prone manual processes

Case Study

Revolutionising financial reconciliation for a risk management division

Client Overview

A US financial risk management division specialising in strategies for institutional investors, overseeing over \$170 billion in assets under management.



AutoRek

Challenge

The client faced significant inefficiencies due to the manual reconciliation of financial instruments, particularly futures and options. Their internal records required meticulous matching against data from 16 key counterparties, each providing information in different formats. This labour-intensive process consumed valuable time and resources, increasing the risk of errors and delays in identifying discrepancies.

A major challenge was the absence of an automated system capable of efficiently ingesting and reconciling diverse data formats. The manual reconciliation process not only hindered operational efficiency, but also made it difficult to scale the reconciliation efforts as the client sought to expand their operations.

Without a scalable solution, onboarding additional counterparties and financial instruments became both time-consuming and unsustainable, leading to frustration among the team.

Solution

AutoRek was brought in to implement a **flexible and automated** reconciliation system. The solution focused on identifying, documenting, and building a comprehensive approach to reconcile both position and activity against external counterparties across various funds and portfolios.

AutoRek's platform was designed to consume, validate, and normalise a wide range of internal and external files, ensuring data completeness and accuracy. The system facilitated daily and monthly reconciliations, which were displayed through various dashboards and reports, providing the client with real-time visibility into their reconciliation processes.

The solution's automated matching capabilities significantly reduced the time spent on manual reconciliation. By freeing up resources, the client could focus on investigating discrepancies rather than spending hours on data entry and validation. The collaborative nature of the implementation allowed for a swift build and testing phase, setting the client on a path toward on going self-sufficiency.

Benefits

By implementing AutoRek's automated reconciliation solution, the client achieved substantial improvements in operational efficiency and accuracy.

The platform's flexibility and powerful data handling capabilities allowed the client to process transactions accurately and at speed, significantly reducing manual intervention.

The automation of reconciliation processes not only enhanced productivity but also empowered the team to focus on value-added tasks, ultimately leading to better decision-making and a more streamlined operation. The client was able to scale their reconciliation efforts without the need for additional resources, ensuring compliance and operational integrity across their financial management activities.

AutoRek empowered the client to:

- ✓ Realize ROI within 6 months by adding automation to a complex operational flow
- ✓ Exponentially increase operational capacity to handle high volume of trading
- ✓ Adapt to emerging operational requirements with AutoRek's no code low code solution
- ✓ Reduce time spent on reconciliation by 75%

Reduce time spent by

75%.

When accuracy counts—be sure.

Get ready to transform your reporting processes

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